

ARTICLE 1: NAME OF THE AGREEMENT

The name of this Agreement is the ML/MSC Oceania Space Charter Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorized the chartering of space and a limited range of related cooperative activities in the trade covered by the Agreement.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter referred to individually as "Party" and jointly as "Parties") are:

1. Maersk Line-A/S
50, Esplanaden
DK-1098 Copenhagen K
Denmark
2. MSC Mediterranean Shipping Company S.A. ("MSC")
Chemin Rieu 12, 1208
Genève, Switzerland